

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
RECERTIFICATION

**COMPARISON OF SYSTEM STATE AID CERTIFICATION INFORMATION
2002/03 COMPARED TO 2003/04**

FOR INFORMATION PURPOSES ONLY

STATEWIDE TOTALS

CERTIFICATION ITEM DESCRIPTION	2002/03 STATE AID RECERTIFICATION	2003/04 STATE AID RECERTIFICATION	DIFFERENCE
STATEWIDE FORMULA NEEDS	<i>STUDENTS</i>	<i>STUDENTS</i>	<i>STUDENTS</i>
Weighted Formula Students	317,297.0592	318,965.7342	1,668.6750
Limited English Proficiency Factor	9,966.00 2,491.5000	11,970.00 2,992.5000	2,004.00 501.0000
Free Lunch/Poverty Factor	63,662.56 7,524.4485	67,159.52 8,363.3296	3,496.96 838.8811
Indian ADA Factor	1,286.70 321.6750	1,307.60 326.9000	20.90 5.2250
Extreme Remoteness Factor	927.08 115.8845	1,271.68 158.9598	344.60 43.0752
Adjusted Weighted Formula Students	327,834.3956	330,889.2692	3,054.8736
Aggregate Cost Group Cost	5,228.1949	5,379.0073	150.8124
Subtotal	1,713,982,125.25	1,779,855,808.92	65,873,683.68
Transportation Allowance	35,492,908.52	37,341,490.05	1,848,581.53
Special Receipts Allowance	143,197,420.58	150,947,472.08	7,750,051.50
Total System Formula Needs	1,892,672,454.35	1,968,144,771.05	75,472,316.71
Temporary Aid Adjustment Factor	(23,658,405.68)	(24,601,809.64)	(943,403.96)
Modified System Formula Needs	1,869,014,048.67	1,943,542,961.42	74,528,912.75
STATEWIDE FORMULA RESOURCES			
System Adjusted Valuation	98,416,396.796	103,376,601,641	4,960,204,845
Local Effort Rate	0.9000000000	0.9500000000	0.0500000000
Yield From Local Effort Rate	885,747,571.16	982,077,715.59	96,330,144.43
Net Option Funding	24,541,676.69	28,077,682.35	3,536,005.66
Allocated Income Tax Funds	54,163,636.51	49,723,502.56	(4,440,133.95)
Other Actual Receipts	337,208,819.09	344,121,638.27	6,912,819.18
Minimum Levy Adjustment	2,384,197.61	1,466,422.10	(917,775.51)
Total System Formula Resources	1,304,045,901.07	1,405,466,960.88	101,421,059.81
STATEWIDE STATE AID CALCULATED			
Equalization Aid Due System	581,778,415.76	559,025,935.83	(22,752,479.92)
Net Option Funding	24,541,676.69	28,077,682.35	3,536,005.66
Allocated Income Tax Funds	54,163,636.51	49,723,502.56	(4,440,133.95)
Lop Off	(3,144,690.46)	(1,704,215.56)	1,440,474.91
Stabilization Factor	1,551,463.21	4,232,690.48	2,681,227.27
Non-Equalized Minimum Levy Adjustment	(110,186.92)	(105,471.55)	4,715.37
Small School Stabilization Adjustment	243,215.82	273,299.38	30,083.56
District Reorganization Incentive Payment	2,852,543.40	1,182,024.84	(1,670,518.56)
Total System State Aid Calculated	661,876,074.00	640,705,448.34	(21,170,625.66)
STATEWIDE STATE AID PAID			
Recapture of Prior Year Deficiencies	(2,358.84)	(54,491.84)	(52,133.00)
Prior Year State Aid Correction	0.01	0.02	0.00
Total System State Aid	661,873,715.17	640,650,956.51	(21,222,758.66)
Districts with Negative To Be Paid Balances	54,491.84	50,921.93	(3,569.91)
Total Statewide State Aid To Be Paid	661,928,207.01	640,701,878.44	(21,226,328.57)

This report is being provided for information purposes only. See the "2002/03 State Aid Recertification" and the "2003/04 State Aid Recertification" documents for actual certification of State Aid. See also "Tax Equity and Educational Opportunities Support Act, June 2003," available on our website at <http://ess.nde.state.ne.us/SchoolFinance/StateAid/AidFormula.htm>. For questions, call School Finance at (402) 471-2486 or (402) 471-2367 or visit our website at <http://ess.nde.state.ne.us>. Some numbers may be rounded for presentation.